

## **Dominion Resources GreenTech Incubator Announces New Interim Executive Director**

The Dominion Resources GreenTech Incubator announced today the appointment of William H. Daughtrey as interim Executive Director. David Lohr will step down from his post effective March 3, 2011, to take a new opportunity as President and Executive Director of the Commonwealth Center for Advanced Manufacturing.

“David has been an invaluable asset to the Virginia BioTechnology Research Park during his nearly eleven years here,” said Robert T. Skunda, President and CEO of the Virginia BioTechnology Research Park and Chairman of the Dominion Resources GreenTech Incubator. “Dave has done a marvelous job of successfully launching the GreenTech Incubator and building it into the successful incubator it has become in just 15 months. We wish him well as he takes on this challenging new opportunity for the Commonwealth” said Skunda. “We are delighted to have Bill joining our team and believe the GreenTech Incubator is well positioned to continue to grow domestic and foreign entrepreneurs in the clean, green, and alternative energy related technologies and services.”

“I am delighted to be associated with the Dominion Resources GreenTech Incubator and the exciting opportunity to participate in attracting and providing services and assistance to alternative energy technology and service companies. The past success of the incubator will provide the foundation and reputation on which to continue attracting outstanding domestic and foreign entrepreneurs” said Daughtrey.

A full bio for William H. Daughtrey can be found below.

### **William H. Daughtrey**

William H. Daughtrey has thirty plus years of business and financial consulting experience to a variety of companies across the United States, Canada, and Indonesia. These positions include Group Managing Partner of Coopers & Lybrand (now PriceWaterhouseCoopers), Chief Operating Officer of the Carilion Biomedical Institute and President of Princeton Associates.

Daughtrey has served on the Boards of Directors of both private and public companies, including Optek Technology, a public company in Dallas, TX. From 1998 to 2002 he served as Chairman of the Virginia Tech Foundation Investment Committee. From 2005 to 2006, he served as Adjunct Staff to the VCU Executive MBA Program for the Business Planning and Strategic Dilemma modules.

Daughtrey holds both a Bachelor of Science in Physics and a Master of Science in Nuclear Physics from Virginia Polytechnic Institute and State University. He also holds a Master of Business Administration in Finance from the University of Connecticut.

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**About DRGI:** Modeled after the VBDC’s successful biosciences incubation program, DRGI will provide its member companies an affordable facility on the I-95 corridor, assistance with strategy and business planning, access to expertise within Dominion Resources, expert advice from business advisory boards, access to discounted professional services and introductions to sources of grant and investment capital. As the companies grow, they are expected to move to nearby locations in Hanover County, boosting the local economy.

**About Dominion Resources:** Dominion is one of the nation's largest producers and transporters of energy, with a portfolio of more than 27,500 megawatts of generation, 1.1 trillion cubic feet equivalent of proved natural gas and oil reserves, 14,000 miles of natural gas transmission, gathering and storage pipeline and 6,000 miles of electric transmission lines. Dominion operates the nation's largest natural gas storage systems with 975 billion cubic feet of storage capacity and serves retail energy customers in 12 states. For more information about Dominion, visit the company's Web site at [www.dom.com](http://www.dom.com).

**About Hanover County/Ashland, VA:** Hanover County is a dynamic community within the Greater Richmond, VA region located 90 minutes south of the nation's capital in Washington, DC. Hanover's central, mid-Atlantic location offers seasonable climates and one-day access to more than half of the U.S. population base. A business-friendly county with competitive tax rates, Hanover also has a strategic transportation infrastructure that includes I-95 and I-295, and convenient access to I-64. The Town of Ashland, located in central Hanover County, is a community of seven square miles and 6,000 plus residents that enjoy prosperity fueled by Randolph Macon College, a growing private sector and a strong, regional economy. Ashland is a town born of the railroad and is proud of its history. Safe streets, an efficient police department and a diverse array of retail and tourist activities add quality amenities for both the residents and businesses.

**About the Virginia BioTechnology Research Park:** The Virginia BioTechnology Research Park is currently home to a unique mix of over 60 public and private bioscience companies, research institutes affiliated with the VCU Medical Center, and major state and national medical laboratories. These companies are housed in nine buildings totaling more than 1.1 million square feet of space, representing an employee base that exceeds 2,000. The Park's nationally recognized biosciences business incubation program, the Virginia Biosciences Development Center (VBDC), has successfully graduated more than 40 client companies, including three publicly traded firms. VBDC's client companies and graduates have attracted more than \$400 million in equity, grant and strategic capital. The Park's Virginia Biosciences Commercialization Center has been created to assist international life sciences companies locating at the Park with commercialization activities through M&A or IPO, giving these Park's tenants full-scale business assistance as they enter the US market. The Commercialization Center is working with 12 bioscience companies with technologies ranging from medical devices to diagnostics and therapeutics. [www.vabiotech.com](http://www.vabiotech.com)