

BOARD OF SUPERVISORS

DEBORAH B. WINANS, CHAIRMAN
MECHANICSVILLE DISTRICT

AUBREY M. STANLEY, VICE-CHAIRMAN
BEAVERDAM DISTRICT

JOHN E. GORDON, JR.
SOUTH ANNA DISTRICT

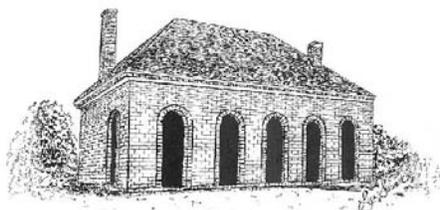
CHARLES D. MCGHEE
HENRY DISTRICT

ROBERT R. SETLIFF
CHICKAHOMINY DISTRICT

G. E. "ED" VIA, III
ASHLAND DISTRICT

ELTON J. WADE, SR.
COLD HARBOR DISTRICT

NEWS RELEASE
For Immediate Release
November 4, 2011



HANOVER COURTHOUSE

HANOVER COUNTY

ESTABLISHED IN 1720

COUNTY ADMINISTRATOR'S OFFICE

CECIL R. HARRIS, JR.
COUNTY ADMINISTRATOR

JOSEPH P. CASEY
DEPUTY COUNTY ADMINISTRATOR

FRANK W. HARKSEN, JR.
DEPUTY COUNTY ADMINISTRATOR

JAMES P. TAYLOR
ASSISTANT COUNTY ADMINISTRATOR

P.O. BOX 470, HANOVER, VA 23069

7516 COUNTY COMPLEX ROAD, HANOVER, VA 23069

WWW.CO.HANOVER.VA.US

PHONE: 804-365-6005

FAX: 804-365-6234

Contact: Susan Deusebio
Economic Development
804-365-6400

SPECIALITY COATING & LAMINATING IN HANOVER ACQUIRES NEW DIVISION

Barricade Building Products, a division of Specialty Coating & Laminating, LLC of Doswell, Virginia, completed the acquisition of Berry Plastics' housewrap division on November 1, 2011. The company expects to add 15-20 new jobs by March 2012, and anticipates that the building products division will expand significantly in the future with the addition of new products for their customers.

SC&L was formed in 2010 by local investment banking firm Smither & Company Capital Markets and several key executives, including President & CEO Geoff Baldwin, CFO Bill Berry, and VP of Operations, Rick Ganzert, to acquire the 220,000 square foot production facility and 18 acres that had been slated for closure by Berry Plastics. Since the initial acquisition in July 2010, which preserved over 30 jobs, the company has grown steadily and, with the formation of the Barricade Building Products division and the acquisition of the Barricade product line from Berry Plastics, total employment will likely expand to over 70 by the end of 2012.



BARRICADE
BUILDING PRODUCTS
A DIVISION OF SPECIALTY COATING & LAMINATING, LLC

The Barricade-branded line of housewraps is well-respected in the industry, and Barricade Building Wrap was the second housewrap to be introduced into the market in 1986 following DuPont's Tyvek brand. The products are sold throughout the United States through a network of regional outside sales representatives and Barricade Building Products' own internal sales force. The company also manufactures and markets a line of Barricade-branded flashing tapes, and SC&L expects to roll out a host of new products over the next 12-24 months to complement the Barricade line.

"We are excited about the prospects for the company as we continue to aggressively expand and diversify our business," says CEO Geoff Baldwin. "The formation of Barricade Building Products and the acquisition of Berry Plastics' housewrap line provide us with a tremendous platform from which to introduce many new and innovative building products into the market."

"This acquisition enables us to more fully capitalize on the investment we made last year in our manufacturing facility and talented employee base," Board Chairman Ken Smither adds. "We're really excited to be able to supplement our strong internal sales growth with a strategic acquisition such as this one."

"Hanover County is very proud of Specialty Coating & Laminating in that the founders, including current and former employees, saw an opportunity to utilize their entrepreneurial spirit to start a new venture with skilled employees and business savvy management professionals," says Edwin Gaskin, Director of Economic Development. "This is a great success story for Hanover and the entire region."

For more information on SC&L, visit their website at www.specoat.com or visit Hanover County at www.hanovercounty.biz.

###